

Supplemental
Conditional Notice of
Redemption to the
holders of
Prayatna Developers Private Limited
Parampujya Solar Energy Private Limited
Adani Green Energy (UP) Limited
(together, the “**Issuers**”)
6.25% Senior Secured Notes due 2024
(the “**Notes**”)

CUSIP: 00654A AA4 (144A)*
ISIN: US00654AAA43 (144A)* and
XS1854172043 (Regulation S)*
Common codes: 185687538 (144A)* and
185417204 (Regulation S)*

Reference is made to the trust deed dated 10 June 2019 (as amended, modified or supplemented from time to time, the “**Trust Deed**”), among the Issuers and Citicorp International Limited, as trustee (the “**Note Trustee**”), and the terms of the Notes. Further reference is made to the conditional notice of redemption dated 27 February 2024 (the “**Notice**”), delivered by the Issuers to the Noteholders. Further to the Notice, the Issuers hereby deliver this supplemental conditional notice of redemption regarding the Applicable Premium, the Redemption Price and the Redemption Date (each as defined below).

Subject to and conditional upon the satisfaction of the Condition Precedent, notice is hereby given that all the outstanding principal amount of the Notes will be redeemed pursuant to Condition 7.4 of the terms and conditions of the Notes on 13 March 2024 (the “**Redemption Date**”) at a redemption price equal to 100% of the principal amount of the Notes redeemed plus the Applicable Premium as of the Redemption Date (the “**Redemption Price**”), and accrued and unpaid interest, if any, to (but not including) the Redemption Date. In accordance with the terms of the Trust Deed and the Notes, (a) the Applicable Premium has been calculated to be equal to US\$5.06 per US\$1,000 principal amount of the Notes and (b) the Redemption Price has been calculated to be equal to US\$1,005.06 (including the Applicable Premium) per US\$1,000 principal amount of the Notes, or 100.506% of the aggregate principal amount of the Notes. The aggregate accrued and unpaid interest to (but excluding) the Redemption Date has been calculated to be equal to US\$8,072,917. Therefore, the aggregate redemption amount to be paid is equal to US\$510,601,717.

Capitalized terms used but not defined in this supplemental conditional notice of redemption shall have the meanings given to them in the Trust Deed and the Notice.

All other terms and conditions set forth in the Notice, to the extent not modified hereunder, remain in full force and effect.

Prayatna Developers Private Limited
Parampujya Solar Energy Private Limited
Adani Green Energy (UP) Limited

Dated: 6 March 2024

* The CUSIP, ISIN and Common Codes are included solely for the convenience of the holders. None of the Issuers, the Note Trustee, the Agents or any of their agents shall be responsible for their selection or use, nor is any representation made as to their correctness on the Notes or as indicated in any redemption notice.

Important U.S. Tax Information

U.S. federal income tax law may require the withholding of 24% of the amount of any payments to U.S. holders who have failed to furnish a taxpayer identification number. To avoid such backup withholding, each U.S. holder may need to provide the applicable withholding agent with a correct taxpayer identification number (generally the holder's social security number or federal employer identification number) on a duly completed U.S. Internal Revenue Service Form W-9 (available at <http://www.irs.gov>), or otherwise establish an exemption from backup withholding. In the case of a non-U.S. holder, backup withholding may not apply, provided the applicable withholding agent does not have actual knowledge or reason to know the holder is a United States person and the holder either certifies its non-U.S. status, such as by furnishing a valid IRS Form W-8BEN, W-8BEN-E, or W-8ECI (available at <http://www.irs.gov>), or otherwise establishes an exemption. Backup withholding is not an additional tax. Any amounts withheld under the backup withholding rules may be allowed as a refund or a credit against a holder's U.S. federal income tax liability, provided the required information is timely furnished to the IRS.